



Understanding Price Estimation

MUST READ for Consumers

Yuma District Hospital and Clinics is dedicated to enhancing the health of all whom we serve and providing care that exceeds industry standards in quality and safety. We also want to provide the information necessary to help our patients make solid financial decisions.

As you shop for pricing for the service you need, there are many variables in the way hospitals quote services. **The following are definitions that are important for ensuring you have the information you need to make an informed decision:**

CHARGE – The dollar amount a provider sets for services rendered before negotiating any discounts. The charge can be different from the amount paid.

COST – The definition of cost varies by the party incurring the expense

- ◆ To the patient, cost is the amount payable out of pocket for health care services
- ◆ To the provider, cost is the expense (direct and indirect) incurred to deliver health care services to patients.
- ◆ To the insurer, cost is the amount payable to the provider (or reimbursable to the patient) for services rendered.
- ◆ To the employer, cost is the expense related to providing health benefits (premiums or claims paid)

OUT-OF-POCKET PAYMENT – The portion of total payment for medical services and treatment for which the patient is responsible, including copayments, coinsurance and deductibles. Every policy will have different expectations as to these amounts, based on the type of plan you chose.

- ◆ Deductible – Amount a patient must pay before an insurance will pay
- ◆ Co-insurance – Percentage required for the patient to pay after the deductible is met
- ◆ Copayment – Set amount required at the time of service on specific services.

Most of the time, a facility will quote the charge, but depending on the insurance you have, the actual amount you owe will vary based on the contract the facility has with an insurance or

third-party payer (which means whomever is responsible for helping pay for your services) and the benefits you have with that insurance/payer.

Yuma District Hospital billing staff is always willing to help you navigate the financial challenges. Please call us at (970-848-5405) Monday – Friday 8:00 a.m. – 5:00 p.m.